

PORT OF COUPEVILLE
AMENDED BUDGET
FISCAL YEAR 2014

GENERAL OPERATING FUND

Operating Reserves (1/1/14): \$100,000
Conservation Futures Res.: \$335,000
Anticipated levy 2014: \$364,000

REVENUES

Levy (less mortgage payment) \$258,364
Rural Co. Econ.Develop. 09 \$ 70,000
Cons. Futures Reserve \$ 155,00
Rents 33,680
D. of Rev. L/H taxes 19,315
Utility reimbursements 5,245
Fuel Sales 70,310
Marina services 19,110
Misc. (fuel sales tax & interest) 4,280

Gross revenues \$635,304

EXPENSES

Compensation \$177,675
Individual service fees 41,805
L&I & Employ. Sec. taxes 6,305
D. of R. taxes (L/H, B&O, fuel) 22,995
D. of Nat. Resources rent 2,240
Utilities (rentals & office) 15,300
Fuel purchases 61,900
Security & fire systems 3,400
Grants & memberships 3,340
Printing & office supplies 5,960
Advertising & legal notices 1,000
Materials & Supplies 1,500
Insurance 16,000
C/R/M 217,000
GFMG annual fee 49,950
Misc.(audit/election/Exec. Dir.) 8,934

Total General Expenses \$ 635,304

Operating Reserves (1/1/15) \$ 100,000 (est.)

Conservation Futures Res: \$ 180,000

GREENBANK FARM MORTGAGE

Mortgage Balance (1/1/14): \$416,502

REVENUE

Levy (held by Island County) \$105,636

Revenue \$105,636

EXPENSE

Mortgage repayment \$105,636

Mortgage Expense \$105,636

Mortgage Balance (1/1/15) \$310,866

Approved by the Board of Commissioners

Date: September 10, 2014

Marshall Bronson, Pres. Michael Diamanti, Vice Pres. William Larsen, Secretary

Certified by: _____ Tim McDonald, Executive Director