

**PORT OF COUPEVILLE**  
**FINAL BUDGET**  
**FISCAL YEAR 2015**

GENERAL OPERATING FUND

GREENBANK FARM MORTGAGE

**Undedicated Fund Balance: \$180,000**  
**Anticipated levy 2015: \$374,000**

**Mortgage Balance (1/1/15): \$310,866**

**REVENUES**

**REVENUE**

Levy (less mortgage payment) \$267,630  
Rents 33,543  
D. of Rev. L/H taxes 19,160  
Utility reimbursements 5,020  
Fuel Sales 83,600  
Marina services 20,675  
Misc. (fuel sales tax & interest) 5,225

Levy (held by Island County) \$106,370

**Gross revenues \$434,853**

**Revenue \$106,370**

**EXPENSES**

**EXPENSE**

Compensation \$177,487  
Individual service fees 39,900  
L&I & Employ. Sec. taxes 7,180  
D. of R. taxes (L/H, B&O, fuel) 24,121  
D. of Nat. Resources rent 2,600  
Utilities (rentals & office) 15,040  
Fuel purchases 73,950  
Security & fire systems 3,400  
Grants & memberships 1,840  
Printing & office supplies 1,510  
Advertising & legal notices 1,000  
Materials & Supplies 1,500  
Insurance 17,755  
C/R/M 13,920  
GFMG annual fee 49,950  
Misc. (audit/election/) 3,700

Mortgage repayment \$106,370

**Total General Expenses \$ 434,853**

**Mortgage Expense \$106,370**

**Undedicated Fund Balance: \$ 180,000**

**Mortgage Balance (1/1/15) \$310,866**

Approved by the Board of Commissioners

Date: October 8, 2014

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Marshall Bronson, Pres. Michael Diamanti, Vice Pres. William Larsen, Secretary

Certified by: \_\_\_\_\_ Tim McDonald, Executive Director