

PORT OF COUPEVILLE

FINAL BUDGET- FISCAL YEAR 2014

GENERAL OPERATING FUND

Operating Reserves (1/1/14): \$100,000
Conservation Futures Res.: \$335,000
Anticipated levy 2014: \$364,000

REVENUES

Levy (<i>less mortgage payment</i>)	\$258,364
Rents	33,640
D. of Rev. L/H taxes	19,300
Utility reimbursements	5,280
Fuel Sales	70,350
Marina services	18,610
Misc. (fuel sales tax & interest)	4,520

Revenues **\$410,064**

EXPENSES

Compensation	\$60,450
Individual service fees	68,300
L&I & Employ. Sec. taxes	4,150
D. of R. taxes (L/H, B&O, fuel)	23,510
D. of Nat. Resources rent	2,240
Utilities (rentals & office)	15,300
Fuel purchases	61,900
Security & fire systems	2,900
Grants & memberships	3,340
Printing & office supplies	5,960
Advertising & legal notices	1,500
Materials & Supplies	1,000
Insurance	16,000
C/R/M	70,464
Comp. Plan (GF transition plan)	500
Capital Building Project	1,000
Community Solar Project	9,000
GFMG annual fee	49,950
Misc.(audit fee & elections)	12,600

Total General Expenses **\$410,064**

Operating Reserves (1/1/15) \$100,000 (est.)
Conservation Futures Res: \$335,000

GREENBANK FARM MORTGAGE

Mortgage Balance (1/1/14): \$416,502

REVENUE

Levy (*portion withheld by Island County to repay bonds used to purchase the Greenbank Farm*) \$105,636

Revenue **\$105,636**

EXPENSE

Mortgage repayment \$105,636

Mortgage Expense **\$105,636**

Mortgage Balance (1/1/15) \$310,866

Approved by the Board of Commissioners

Date: October 4,, 2013

Marshall Bronson, Pres. Benye Weber, Vice Pres. Michael Diamanti, Secretary

Certified by: _____ James M. Patton, Executive Director