

**PORT OF COUPEVILLE**  
**FINAL BUDGET**  
**FISCAL YEAR 2016**

GENERAL OPERATING FUND  
**Anticipated levy 2016:           \$380,000**

GREENBANK FARM MORTGAGE  
**Mortgage Balance (01/01/16):           \$195,268**

**REVENUES**

Levy (less mortgage payment) \$285,638  
 09 Development Funds           \$185,000  
 Rents                               119,711  
 D. of Rev. L/H taxes           10,980  
 Utility reimbursements       8,991  
 Fuel Sales                       57,000  
 Marina services               25,725  
 Events                           35,000  
 Misc. (fuel sales tax & interest) 5,860

Levy (held by Island County)       \$    94,362

**Gross revenues                       \$733,905**

**Revenue                                 \$ 94,362**

**EXPENSES**

Compensation                   \$243,006  
 Individual service fees       52,205  
 Travel Reimbursement       1,500  
 L&I & Employ. Sec. taxes       8,413  
 D. of R. taxes (L/H, B&O, fuel) 16,131  
 D. of Nat. Resources rent   2,500  
 Utilities (rentals & office)   49,270  
 Fuel purchases               41,000  
 Security & fire systems       2,800  
 Grants & memberships       2,280  
 Printing & office supplies   2,050  
 Advertising & legal notices   1,000  
 Materials & Supplies       2,000  
 Insurance                     24,000  
 C/R/M                         92,000  
 Comprehensive Plan Materials 500  
 Misc. (audit/election/)       8,250

**EXPENSE**

Mortgage repayment               \$ 94,362

**Total General Expenses           \$ 548,905**

**Mortgage Expense                   \$ 94,362**

Estimated Reserves 1/1/16       \$153,545

Estimated Reserves 12/31/16   \$338,545

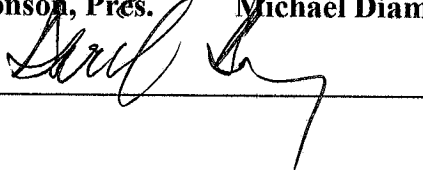
Approved by the Board of Commissioners   Date: November 11, 2015

  
 Marshall Bronson, Pres.

  
 Michael Diamanti, Vice Pres.

  
 John Carr, Secretary

Attested to:



David Day, Executive Director