

PORT OF COUPEVILLE

FINAL BUDGET

FISCAL YEAR 2012

<u>GENERAL OPERATING FUND</u>	<u>GREENBANK FARM MORTGAGE</u>
Operating Reserves (1/1/12): <u>\$85,739</u>	Mortgage Balance (1/1/12): <u>\$625,969</u>
Anticipated levy 2012: <u>\$365,100</u>	
REVENUES	REVENUE
Levy (less mortgage payment) \$260,720	Levy \$104,380
Rents 30,420	
D. of Rev. L/H taxes 19,370	
Utility reimbursements 5,250	
Fuel Sales 64,000	
Marina services 13,390	
Misc. (fuel sales tax & interest) 3,570	
Gross Revenues \$396,720	Revenue \$104,380
EXPENSES	EXPENSE
Compensation \$56,216	Mortgage repayment \$104,380
Individual service fees 68,750	
L&I & Employ. Sec. taxes 3,750	
D. of R. taxes (L/H, B&O, fuel) 22,790	
D. of Nat. Resources rent 2,040	
Utilities (rentals & office) 16,860	
Fuel purchases 56,000	
Security & fire systems 6,200	
Donations & memberships 3,640	
Printing & office supplies 1,050	
Advertising & legal notices 2,000	
Materials & Supplies 2,000	
Insurance 17,500	
C/ R/M (incl. CSA & CSE) 73,274	
Comp. Plan implementation 1,500	
CSA, CSE & Capital Build. proj. 7,000	
GFMG annual fee 49,950	
Misc. (incl. election fee) 6,200	
Total General Expenses \$396,720	Mortgage Expense \$104,380
Operating Reserves (1/1/13) <u>\$ 85,739 (est.)</u>	Mortgage Balance (1/1/13) <u>\$521,589</u>

Approved by the Board of Commissioners

Date: October 4, 2011

Marshall Bronson, Pres. Ann McDonald, Vice Pres. Benye Weber, Secretary

Certified by: _____ James M. Patton, Executive Director