

PORT OF COUPEVILLE  
FINAL BUDGET  
FISCAL YEAR 2020

**GENERAL OPERATING FUND #653**

<b>REVENUES</b>	
Levy	\$ 412,000.00
Leasehold/Timber/Interest Income	\$ 10,925.00
Grants	\$ 126,667.00
Base Rents - Wharf	\$ 46,602.00
Utility Reimbursements - Wharf	\$ 7,050.00
Fuel Sales	\$ 54,000.00
Marina Services	\$ 32,975.00
Base Rents - Greenbank Farm	\$ 107,739.00
Utility Reimbursements - Greenbank Farm	\$ 10,160.00
Event Rentals	\$ 20,125.00
Donation Income	\$ 1,250.00
Miscellaneous	\$ 700.00
<b>GROSS REVENUES</b>	<b>\$ 830,193.00</b>
<b>EXPENSES</b>	
Compensation	\$ 248,070.00
Commissioner Per Diem	\$ 14,400.00
Employee Training/Travel Reimbursement	\$ 4,100.00
Mileage Reimbursements - Inc. Non-Employee	\$ 4,700.00
L&I-Emp. Sec. Taxes / FICA/B&O Taxes	\$ 33,361.00
Individual Services Fees	\$ 64,650.00
Dept. of Natural Resources (Penn Cove)	\$ 6,000.00
Utilities - Port/Wharf	\$ 15,700.00
Utilities - Greenbank Farm	\$ 22,200.00
Masonic Lodge Rent Fees	\$ 600.00
Fuel Purchases	\$ 38,000.00
Merchant Card Services Fee - Wharf	\$ 2,400.00
Memberships/Licensing	\$ 3,145.00
Insurance	\$ 52,000.00
Office Supplies/Computer Expenses	\$ 6,800.00
Small Tools/Supplies	\$ 9,000.00
Advertising/Marketing/Notices/Misc.	\$ 10,200.00
Security & Fire Protection	\$ 2,600.00
Auto Expenses/Farm Equipment/Maintenance/Repairs	\$ 2,500.00
C R & M - Wharf/Port Office	\$ 51,000.00
C R & M - Greenbank Farm	\$ 34,000.00
C R & M - Dedicated Projects - Wharf	\$ 28,000.00
C R & M - Dedicated Projects - Greenbank	\$ 10,200.00
Grant Projects	\$ 128,667.00
2020 Elections/Is. County Treasurer	\$ 3,250.00
Events	\$ 2,000.00
Economic Development - Donations	\$ 1,000.00
Miscellaneous - Port	\$ 1,000.00
Miscellaneous - Wharf/Greenbank Farm	\$ 650.00
Legal Expenses Additional Reserve	\$ 30,000.00
<b>GROSS EXPENSES</b>	<b>\$ 830,193.00</b>
<b>ACTUAL BEGINNING CASH: January 1, 2019</b>	<b>\$ 508,348</b>
<b>ESTIMATED ENDING CASH: December 31 2019</b>	<b>\$ 570,000</b>

Approved by the Board of Commissioners : November 13, 2019

John Mishasek  
Commissioner

Mohammad Mostafavinassab  
Commissioner

David Day  
Commissioner

Attested to:

Chris Michalopoulos