

PORT OF COUPEVILLE
FINAL BUDGET
FISCAL YEAR 2021

GENERAL OPERATING FUND-#653	
REVENUES	
Levy	\$ 419,000.00
Leasehold/Timber/Interest Income	\$ 7,400.00
Grants	\$ 1,168,695.00
Base Rents - Wharf	\$ 46,512.00
Utility Reimbursements - Wharf	\$ 7,050.00
Fuel Sales	\$ 54,000.00
Marina Services	\$ 30,025.00
Base Rents - Greenbank Farm	\$ 102,561.00
Utility Reimbursements - Greenbank Farm	\$ 12,550.00
Event Rentals	\$ 10,000.00
Miscellaneous	\$ 3,325.00
GROSS REVENUES	\$ 1,861,118.00
EXPENSES	
Compensation	\$ 230,310.00
Commissioner Per Diem	\$ 15,360.00
Employee Training/Travel Reimbursement	\$ 4,500.00
Mileage Reimbursements - Inc. Non-Employee	\$ 3,900.00
L&I-Emp. Sec. Taxes / FICA/B&O Taxes	\$ 33,421.00
Individual Services Fees	\$ 61,734.00
Dept. of Natural Resources (Penn Cove)	\$ 5,500.00
Utilities - Port/Wharf	\$ 26,933.00
Utilities - Greenbank Farm	\$ 30,089.00
Masonic Lodge Rent Fees	\$ 300.00
Fuel Purchases	\$ 38,000.00
Merchant Card Services Fee - Wharf	\$ 2,400.00
Memberships/Licensing	\$ 2,905.00
Insurance	\$ 62,820.00
Office Supplies/Computer Expenses	\$ 15,550.00
Small Tools/Supplies	\$ 1,650.00
Advertising/Marketing/Notices/Misc.	\$ 17,500.00
Security & Fire Protection	\$ 2,360.00
Auto Expenses/Farm Equipment/Maintenance/Repairs	\$ 3,875.00
C R & M - Wharf/Port Office	\$ 51,241.00
C R & M - Greenbank Farm	\$ 34,600.00
C R & M - Port	\$ 500.00
C R & M - Dedicated Grant Projects - Wharf	\$ 1,161,195.00
C R & M - Dedicated Projects - Greenbank	\$ 20,400.00
Credit Line Fees/Interest	\$ 14,175.00
2020 Elections/Is. County Treasurer	\$ 15,450.00
Events	\$ 2,000.00
Economic Development - Donations	\$ 700.00
Miscellaneous - Port	\$ 1,000.00
Miscellaneous - Wharf/Greenbank Farm	\$ 750.00
Legal Expenses Additional Reserve	\$ -
GROSS EXPENSES	\$ 1,861,118.00

ACTUAL BEGINNING CASH: January 1, 2020
ESTIMATED ENDING CASH: December 31 2020

\$ 570,000
\$ 620,000

Approved by the Board of Commissioners : November 02, 2020

John Mishasek
Commissioner

Mohammad Mostafavinassab
Commissioner

David Day
Commissioner

Attested to:

Chris Michalopoulos